

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

HB 1787 - SB 2296

February 10, 2014

SUMMARY OF BILL: Requires pharmacy benefit managers (PBM's) that receive state funds to pay the full amount provided by the state to those providing pharmaceutical services. Additionally, PBM's are required to itemize, for each claim, the amount paid, the name of the pharmacy or pharmacist to whom payment was made and the prescription number.

ESTIMATED FISCAL IMPACT:

NOT SIGNIFICANT

Assumptions:

- According to the Department of Commerce and Insurance, the provisions of the bill can be administered and enforced utilizing existing resources of the department. Any fiscal impact to the state for such administration and enforcement is estimated to be not significant.
- According to the Department of Finance and Administration, the provisions of the bill will not have an impact on the Health Care Finance and Administration Agency, and TennCare and Benefits Administration are in compliance with this legislation.
- According to the Department of the Treasury, this bill will not impact the Workers' Compensation PBM program.

IMPACT TO COMMERCE:

NOT SIGNIFICANT

Assumption:

- PBMs are accustomed to providing information in the manner required by the bill. Therefore, any impact upon PBMs will not be significant and will not negatively impact commerce or Tennessee jobs.

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CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "Lucian D. Geise". The signature is fluid and cursive, with the first name "Lucian" written in a larger, more prominent script than the last name "Geise".

Lucian D. Geise, Executive Director

/cce